

**BMI UKRAINE CURRENCY FORECASTS**

	<b>Spot</b>	<b>Short-Term</b>	<b>End-09</b>	<b>End-10</b>
UAH/US\$	8.1500	8.5000	9.0000	8.0000
UAH/EUR	12.13	12.30	12.60	10.40
Policy Rate (%)	10.25	10.25	9.50	9.00

Source: BMI, August 26 2009